United States Postal Service® INDUSTRYALERT

October 9, 2020

U.S. Postal Service Announces New Prices for 2021 No Increase in Forever Stamp

The United States Postal Service filed notice with the Postal Regulatory Commission (PRC) today of price changes to take effect Jan. 24, 2021.

The proposed prices, approved by the Postal Service Board of Governors, would raise Mailing Services product prices approximately 1.8 percent for First-Class Mail and 1.5 percent for other categories. Although Mailing Services price increases are based on the consumer price index, competitive International Shipping Services prices are primarily adjusted according to market conditions. The governors believe these new rates will keep the Postal Service competitive while providing the agency with needed revenue.

If favorably reviewed by the PRC, the new prices will include no increase in the price of a First-Class Mail Forever stamp, which would remain at 55 cents. The single-piece letter additional ounce price would increase to 20 cents, the metered mail 1-ounce price would increase to 51 cents and the prices of postcard stamps would increase to 36 cents. Single-piece 1-ounce flat prices will remain unchanged at \$1.

The proposed Mailing Services price changes include:

Product	Current Prices	Planned Prices
Letters additional ounce(s)	15 cents	20 cents
Letters (metered 1 oz.)	50 cents	51 cents
Domestic Postcards	35 cents	36 cents
Letters (1 oz.)	55 cents	55 cents (no change)
Flats (1 oz.)	\$1	\$1 (no change)

The Postal Service has some of the lowest letter-mail postage rates in the industrialized world and continues to offer a great value in shipping. Unlike some other shippers, the Postal Service does not add surcharges for fuel, residential delivery or regular Saturday delivery.

The PRC will review the prices before they are scheduled to take effect. The complete Postal Service price filings with prices for all products can be found on the PRC site under the Daily Listings section at prc.gov/dockets/daily. For the Mailing Services filing, see Docket No. R2021-1. For the International Shipping Services filing, see Docket No. CP2021-15. The price change tables are also available on the Postal Service's Postal Explorer website at pe.usps.com/PriceChange/Index.

Sharon Owens, VP-Pricing & Costing will lead two webinars to provide an overview of the 2021 Price Change filing. The first webinar will be held on Tuesday, October 13 at 3:00pm (ET) and the second on Friday, October 16 at 1:00pm (ET).

Attendees will have the opportunity to submit questions to the panel during the webinars via the chat box. However, if you would like to submit your questions before the webinar, you can send them to IndustryFeedback@usps.gov.

<u>Please note:</u> If you are unable to attend either of the webinars, the presentations will be recorded and posted on <u>PostalPro.</u>

ATTENDEE INFORMATION for Tuesday, October 13, 2020

Please click this URL to join: https://usps.zoomgov.com/j/1615217616?pwd=ZXZBY1JmRGtUQzhPYUpKTXVQNzZ5QT09

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The Postal Service receives no tax dollars for operating expenses and relies on the sale of postage, products and services to fund its operations.

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